



WHITEHAVEN COAL

MAULES CREEK COAL PROJECT FACT SHEET

ECONOMIC BENEFITS

KEY POINTS

- Whitehaven's Maules Creek Coal Project will deliver significant socio-economic benefits to the Narrabri and Gunnedah Regions and the State of NSW through the generation of employment, export revenue, taxes and royalties.
- The Planning Assessment Commission (PAC) referred to the conclusions of the Director General's Environmental Assessment Report in its Determination Report stating that *"the project would provide major economic and social benefits to the region and considered that the Maules Creek Coal Project's benefits outweighed its residual impacts and that it should be approved subject to stringent conditions"*.
- The Maules Creek Coal Project is expected to employ more than 340 full-time equivalent employees and contractors in the construction phase and approximately 470 during ongoing operations.
- Under the Voluntary Planning Agreement (VPA) with Narrabri Shire Council, more than \$13 million in local funding has been committed including \$6 million towards road and infrastructure upgrades and \$5 million towards the upgrade of the Narrabri airport.
- The Maules Creek Coal Project is anticipated to generate approximately \$54 million to household incomes within the Gunnedah and Narrabri region and approximately \$303 million to household incomes within NSW over the first 21 years.
- Whitehaven is committed to supporting local suppliers wherever possible, and maintaining a mainly locally-based workforce. Approximately 75% of Whitehaven's existing workforce resides in north west NSW.

- An Economic Impact Assessment was undertaken by Gillespie Economics to determine the economic efficiency and economic impacts of the Maules Creek Coal Project. A supplementary assessment also compared the mining and agricultural industries on a State and regional level.
- The Maules Creek Coal Project will deliver significant socio-economic benefits to the Narrabri and Gunnedah regions and the State of NSW through the creation of jobs, export revenue, taxes and royalties.
- Over the first 21 years, the Maules Creek Coal Project was predicted to provide net production benefits to society of approximately \$5.7 billion - with additional coal reserves available to support a mine life beyond 30 years.
- Including external costs such as estimated greenhouse gas impacts, the net benefit to society was estimated at \$5.6 billion.





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ECONOMIC BENEFITS

- The Maules Creek Coal Project will employ a total of up to 470 full time employees for operation.
- The Maules Creek Coal Project will employ more than 340 full time equivalent contractors during the construction phase.
- Royalty payments to the NSW Government over the first 21 years of production are expected to total \$2.4 billion (at the current royalty rate).
- Company tax payable for the first 21 years of production to the Federal Government is expected to total over \$4.4 billion.
- The predicted net production benefits of the Maules Creek Coal Project are more than 230 times the benefits from the continued agricultural production and associated use of the required water for the Maules Creek Coal Project within the region.
- The net benefit is distributed amongst a range of stakeholders.



VOLUNTARY PLANNING AGREEMENT:

Under the Voluntary Planning Agreement (VPA) with Narrabri Shire Council, more than \$13 million in local funding has been committed, including \$6 million towards road and infrastructure upgrades and \$5 million towards the upgrade of the Narrabri airport.

- Under the VPA, the following amounts have been allocated to the local communities in the vicinity of the Project;

- Boggabri Community	\$800,000
- Maules Creek Community	\$275,000
- Narrabri Shire Council CBD upgrade	\$1.25 million
- Environmental Trust	\$100,000
- The VPA is well in excess of the requirements outlined under current planning legislation. The VPA allows for a payment of \$0.075 per saleable tonne to be paid monthly to the Narrabri Shire Council.
- At full production, the annual payment will be approximately \$800,000 per annum.

ECONOMIC BENEFITS TO THE REGIONAL ECONOMY (NARRABRI AND GUNNEDAH SHIRES):

- \$1.9 billion in annual direct and indirect output or business turnover.
- \$1.0 billion in annual direct and indirect value added.
- \$54 million in annual household income.
- 753 direct and indirect jobs.

ECONOMIC BENEFITS TO THE STATE ECONOMY:

- \$2.8 billion in annual direct and indirect output or business turnover.
- \$1.6 billion in annual direct and indirect value added.
- \$303 million in annual household income.
- 4,029 direct and indirect jobs.